



OHIO CHAMBER OF COMMERCE

FOR IMMEDIATE RELEASE

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COLUMBUS, OHIO – The below statement can be attributed to Steve Stivers, President & CEO of the Ohio Chamber of Commerce, following today's signing of House Bill 105 by Gov. Mike DeWine.

"The enactment of House Bill 105 will bring much-needed disclosure to the troubling practice of third-party litigation financing. This billion-dollar industry turns Ohio's courts into investment vehicles, resulting in higher litigation costs for businesses across the state. House Bill 105 will also make Ohio the first state in the country to institute a complete ban on foreign-backed investments, which will protect Ohio employers from bad actors who use lawsuits to steal sensitive information. The Ohio Chamber commends the leadership of Reps. Meredith Craig and Jim Thomas for sponsoring House Bill 105, and Sen. Steve Wilson for his years of dedicated advocacy to secure this crucial reform."

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